

Elmira City School District

2018-2019 TAX CAP PROJECTIONS AND PROPOSITIONS

March 28, 2018

Property Tax Cap Calculation

Real Property Tax Levy for base year	\$ 33,001,508	
Tax Base Growth Factor (min of 1.0)	1.0000	
Adjusted Tax Levy Subtotal	\$ 33,001,508	
Base Year PILOTS	\$ 171,553	
Capital Exclusion for FY 18	<u>\$ (776,746)</u>	
Subtotal	\$ 32,396,315	
Allowable Levy Growth Factor based on CPI (not to exceed 2%)	<u>1.02</u>	
Levy including levy Growth Factor	\$ 33,044,242	
Budget year PILOT receivables	\$ (179,392)	
Capital Exclusions net of aid for FY 19	<u>\$ 1,539,892</u>	
Total Tax Levy including Exclusions	\$ 34,404,742	4.25%

Total Increase: \$1,403,234

Tax Levy Projections

Current	4.25%	2.0%	1.5%	1.0%
\$ 33,001,508	\$34,404,742	\$33,660,687	\$33,496,850	\$33,330,850
	\$1,403,234	\$659,179	\$495,342	\$329,342

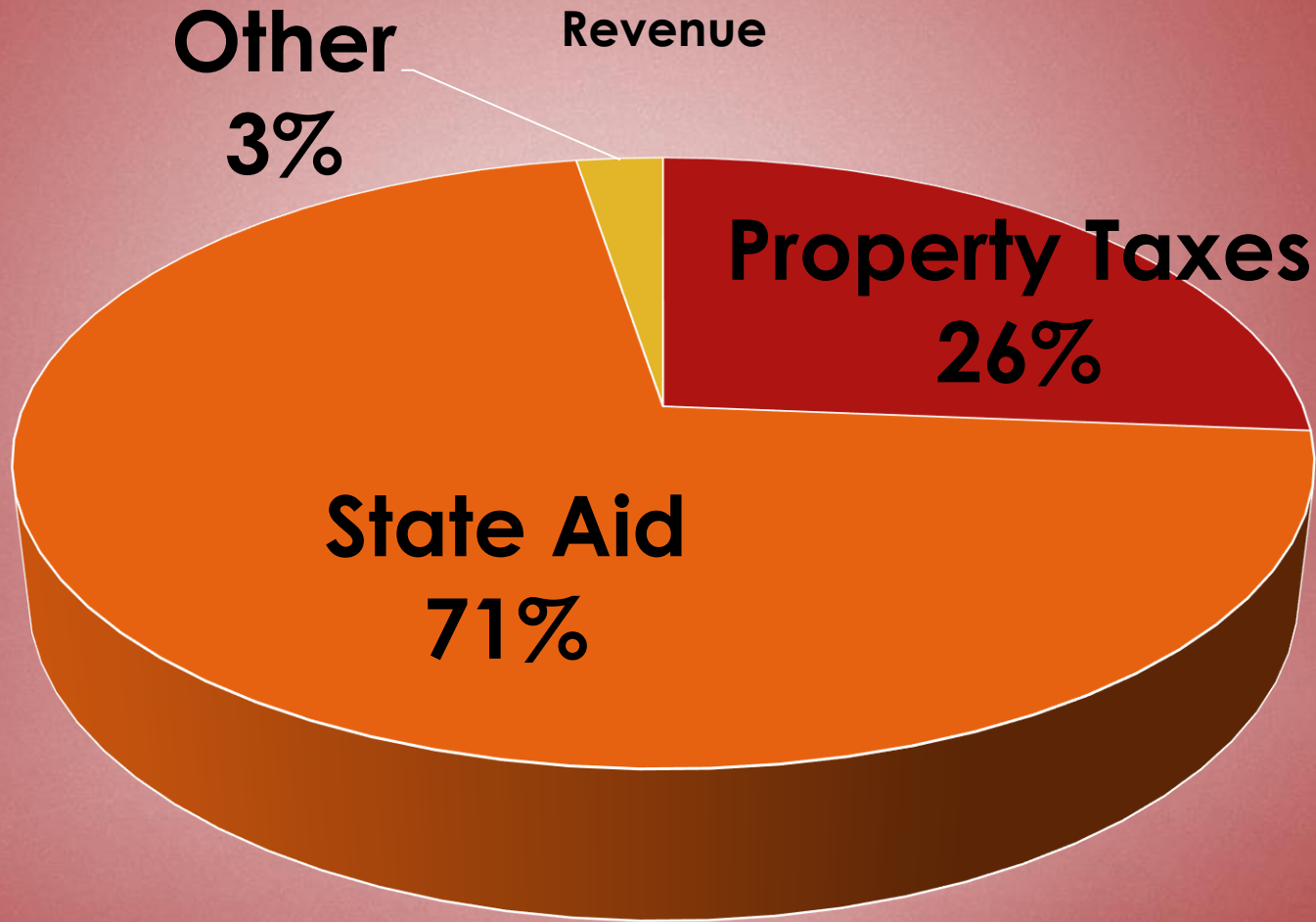
Taxpayer Maximum Impact

Allowable tax levy percentage increase	1.50%	4.25%
Elmira - \$100,000 house example		
2017-2018 Tax Rate per \$1,000 of Assessment	20.5175	20.5175
Total taxes for \$100,000 house	\$ 2,052	\$ 2,052
Increase by 1.5% for 2018-2019	\$ 2,083	\$ 2,139
Total increase	\$ 30.78	\$ 87.21
Elmira - \$50,000 house example		
2017-2018 Tax Rate per \$1,000 of Assessment	20.5175	20.5175
Total taxes for \$50,000 house	\$ 1,026	\$ 1,026
Increase by 1.5% for 2018-2019	\$ 1,041	\$ 1,070
Total increase	\$ 15.39	\$ 43.61

Preliminary Budget - Revenue

REVENUES:	Budget 2017-2018	Projected 2017-2018	Budget 2018-2019
Property Taxes	\$33,001,508	\$33,001,508	\$33,496,850
State Aid	\$90,789,106	\$91,094,113	\$90,647,944
Other	\$3,411,380	\$3,352,196	\$3,276,380
TOTAL REVENUES:	\$127,201,994	\$127,447,817	\$127,421,174
			1.5%

Preliminary Budget - Revenue



■ Property Taxes ■ State Aid ■ Other

Preliminary Budget – State Aid 2018-2019

▶ Building Aid - \$1,894,925



Governor's Proposal: \$1,359,234

▶ Foundation Aid - \$653,550



- Building Aid
- Transportation Aid
- BOCES Aid
- Summer Special Ed

▶ Transition Aid - \$109,440



▶ BOCES Aid - \$612,584

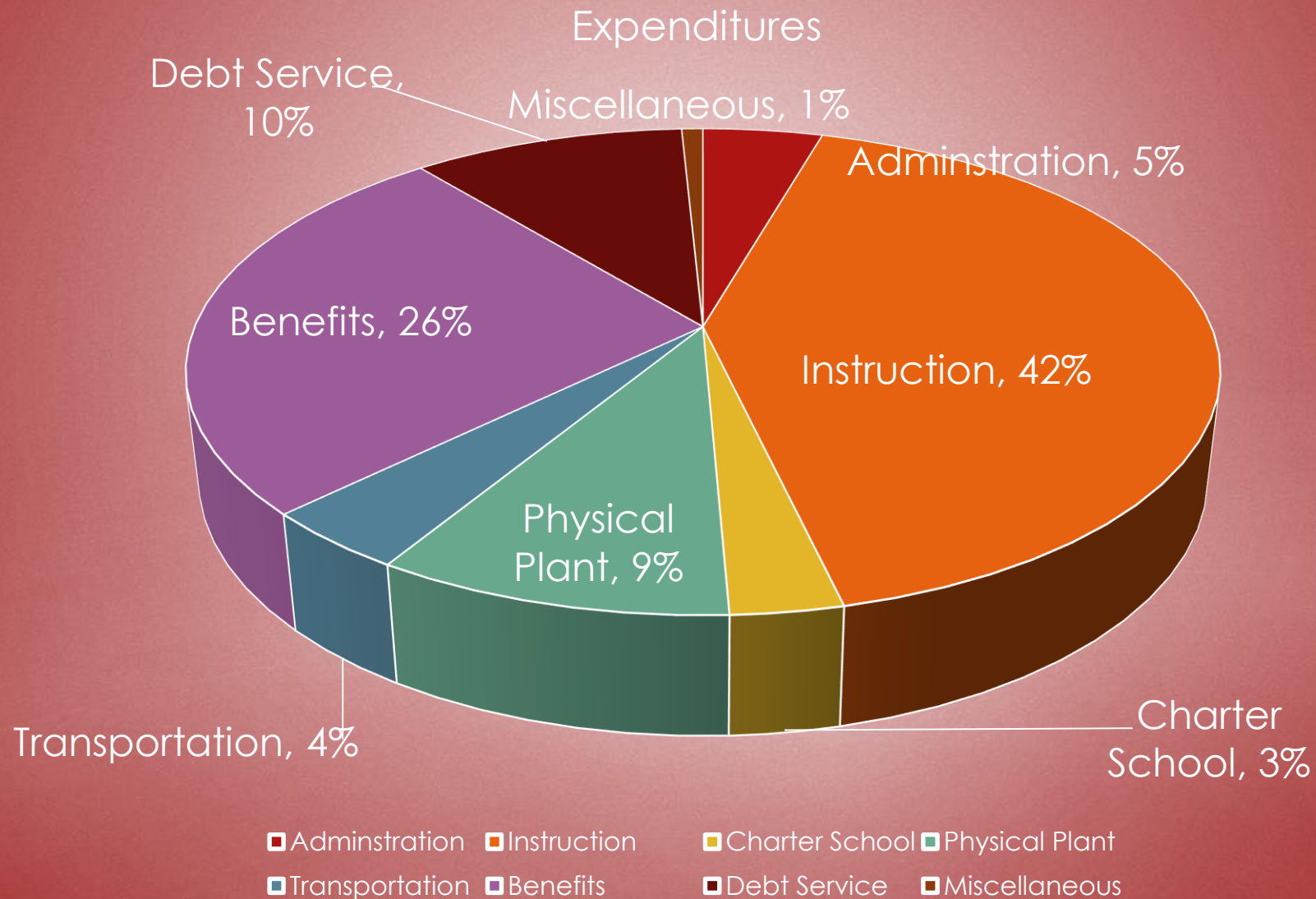


Preliminary Budget - Expenditures

EXPENDITURES:	Budget	Budget
	2017-2018	2018-2019
Administration	5,532,805	5,706,984
Instruction	52,508,424	53,533,888
Charter School	3,200,000	3,800,000
Physical Plant	11,565,532	12,044,775
Transportation	5,224,349	5,115,839
Benefits	34,685,012	33,211,062
Debt Service	13,337,588	12,996,050
Miscellaneous	1,148,284	1,012,576
TOTAL EXPENDITURES	\$ 127,201,994	\$ 127,421,174

Misc- Transfers
Special Aid and
Interfund, Capital
Outlay, YAP,
SROs

Preliminary Budget - Expenditures



Preliminary Budget - Expenditures

- ▶ Increase in wages
 - ▶ 3 contracts up for negotiations this year
 - ▶ Minimum wage increase – \$10.40 – \$11.10
 - ▶ Nurse Practitioner
- ▶ Charter School – adding a grade 6 (50 students est.)
- ▶ Equipment for maintenance
 - ▶ Security (armor one, radios, cameras)
- ▶ Bus replacement cycle complete
 - ▶ 90% state aid able
 - ▶ No separate proposition

Bus Purchases 2018-2019

- ▶ 66 passenger(2008) #350 miles = 121,326
- ▶ 66 passenger(2008) #351 miles = 119,102
- ▶ 72 passenger(2008) #352 miles = 100,854
- ▶ 72 passenger(2008) #353 miles = 120,370
- ▶ 66 passenger(2009) #360 miles = 107,893
- ▶ 66 passenger(2009) #361 miles = 111,477
- ▶ 66 passenger(2009) #362 miles = 103,896
- ▶ 66 passenger(2009) #363 miles = 121,464
- ▶ 66 passenger(2009) #364 miles = 112,073
- ▶ 66 passenger(2009) #365 miles = 167,571

Preliminary Budget - Expenditures

BENEFITS:	Budget 2017-2018	Budget 2018-2019	Increase (Decrease)
Employee Retirement System (ERS)	2,150,000	2,200,000	50,000
Teacher's Retirement System (TRS)	3,800,000	3,900,000	100,000
FICA (Social Security/Medicare)	3,700,000	3,768,000	68,000
Worker's Compensation	600,000	750,000	150,000
Life Insurance	6,000	6,000	-
Unemployment Ins.	91,000	90,000	(1,000)
Disability Insurance	50,000	50,000	-
Medical, Dental, Vision Ins.	23,112,812	21,267,062	(1,845,750)
Miscellaneous	1,175,200	1,180,000	4,800
TOTAL EMPLOYEE BENEFITS	34,685,012	33,211,062	(1,473,950)

TRS – (2018) 9.8%
(2019) 10.63%
ERS – (2018) 15.3%
(2019) 14.9%

New Health
Insurance - MVP

Misc- Medicare
reimbursement,
Welfare program,
Retirement
Incentives

Preliminary Budget - Expenditures

REVENUES:			Budget	Budget
			2017-2018	2018-2019
Property Taxes			33,001,508	33,496,850
State Aid			90,789,106	90,647,944
Other			3,411,380	3,276,380
TOTAL REVENUES			\$ 127,201,994	\$ 127,421,174
EXPENDITURES:			Budget	Budget
			2017-2018	2018-2019
Administration			5,532,805	5,706,984
Instruction			52,508,424	53,533,888
Charter School			3,200,000	3,800,000
Physical Plant			11,565,532	12,044,775
Transportation			5,224,349	5,115,839
Benefits			34,685,012	33,211,062
Debt Service			13,337,588	12,996,050
Miscellaneous			1,148,284	1,012,576
TOTAL EXPENDITURES			\$ 127,201,994	\$ 127,421,174

Calendar

- MARCH 28TH – DISTRICT PRELIMINARY BUDGET
- APRIL 1ST – STATE APPROVES BUDGET
- APRIL 1ST – 18TH BUDGET REVISIONS
- APRIL 18TH - BOARD APPROVES FINAL BUDGET AND BOCES BUDGET
- MAY 8TH – OFFICIAL BUDGET HEARING
- MAY 15TH – BUDGET VOTE



ANY
QUESTIONS?