Elmira City School District

CAPITAL PROJECT FACT SHEET

Elmira Express, On Track to a Bright Future

On May 17, 2016 Elmira City School District residents will be voting on Proposition #2 for a $51 million ‘no additional tax impact’ capital project that will improve every one of our schools and support buildings. This project is yet another stepping stone in the District’s proud history of providing the best programs and facilities for our children. In 2015-2016, the building condition survey required by New York State, indicated the necessity of these updates to our infrastructure. The District and the Board of Education have developed this capital project with the priority of our students’ health, safety and instruction taken into consideration.

FINANCIAL INFORMATION

The total cost of this project is $51,000,000 of which there will be **ZERO increase in local taxes** to the Elmira City School District community.

<table>
<thead>
<tr>
<th>Use of the project funds will come from the following areas:</th>
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<tbody>
<tr>
<td><strong>State Aid</strong></td>
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<tr>
<td><strong>Capital Reserve</strong></td>
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<tr>
<td><strong>Total Cost of Project</strong></td>
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<td><strong>ADDITIONAL TAX IMPACT</strong></td>
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NO ADDITIONAL TAX IMPACT!
INFORMATION MEETING

The school district will host a public information meeting planned for the date and time listed above. This meeting is in conjunction with the budget hearing and will include a presentation of the details of the proposed project followed by a question and answer session.

For questions related to the capital project please contact the Elmira City School District Office at (607)-735-3010.

QUESTIONS & ANSWERS

Q. Why are we proposing a capital project at this time?

A. The State requires districts to complete a five year building condition survey that identifies capital improvements that are necessary. The survey showed $97 million in improvement costs needed to the ECSD. Our district is currently eligible to receive 96.3% in State Aid on the building project that we are pursuing, while staying within our debt limit. Along with the State Aid, the district is pursuing this project to take advantage of historically low interest rates. Finally, we are in a favorable bidding climate and we anticipate the construction bids to be more competitive. This would allow the district to complete more project work with fewer dollars.

Q. What is the scope of the project and how was it developed?

A. In 2015, the District completed the State-required Building Condition Survey (BCS) that recommended needed improvements to address a number of our building facility deficiencies. The Board of Education and Buildings and Grounds Committee reviewed the Building Conditions Survey and collaborated with District staff to create a master list of items requiring attention. Every building in the district will be impacted by the proposed capital project. A complete listing of the upgrades can be found on the Capital Project presentation on the school District’s Website - http://www.elmiracityschools.com.

Q. What happens if the capital project does not pass?

A. In 2017-2018, the District is projected to lose approximately $2 million, in building aid, if this project does not pass. The loss of revenue could impact programming and other expenses. The CO Detection and needed repairs, would be paid through our regular budgeting process without state aid. These are things that must be done with or without the approved project. By doing this critical work through a capital project, we can maximize state funding without impacting local taxes. Funding of a capital project is different from the regular funding process for District operations and those monies cannot be used to support any other area of a school’s operating budget.

Q. What is the cost of the capital project to the district and to tax payers?

A. The total cost of the proposed capital project is $51 million. The proposed capital project will be funded as follows: State Aid will account for $43 million and the Capital Reserve will cover the remaining $8 million. There would be no additional tax impact.

VOTER INFORMATION

Date: May 17, 2016
Time: 7:00am-8:00pm
Locations: Elmira High School
777 South Main St.
Elmira, NY 14904

Ernie Davis Academy
933 Hoffman St.
Elmira, NY 14905

Voter Eligibility
- Citizen of U.S.
- At least 18 years of age
- Legal resident of the District at least 30 days prior to vote
- Registered voter with Chemung County

INFORMATION MEETING

Date: May 4, 2016
Time: 6:00pm
Location: Community Room
Ernie Davis Academy
933 Hoffman St.

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